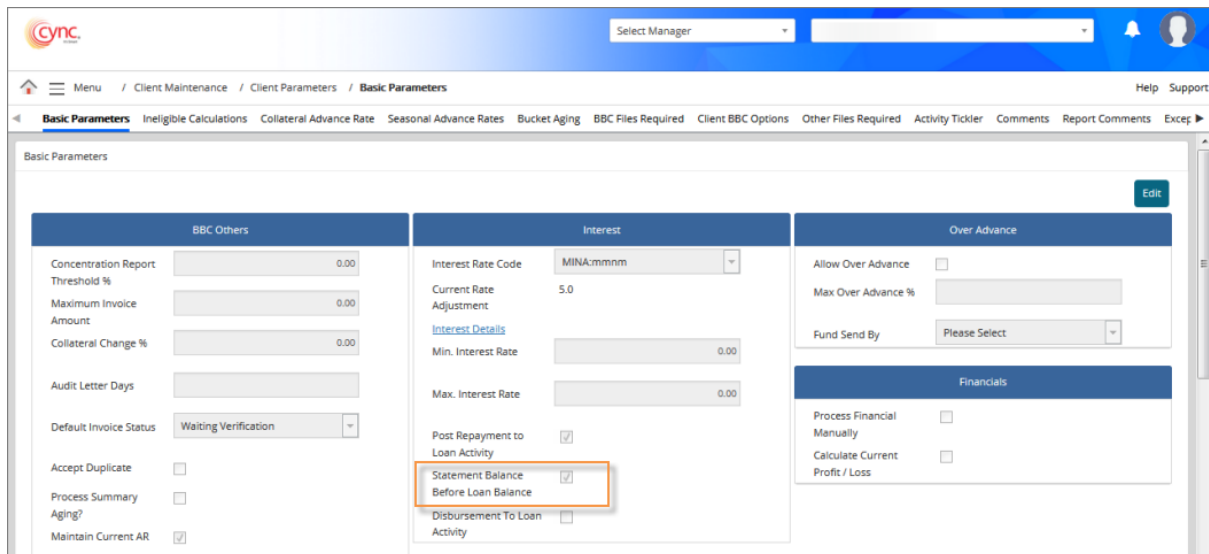


Accrue to Statement

For Accrue to Statement preference, the overall interest of every month will be posted under **Interest Payment** page.



The screenshot shows the 'Basic Parameters' configuration page in the Cync system. The 'Interest' section is highlighted with a red box, indicating the 'Statement Balance Before Loan Balance' checkbox is checked. Other visible settings include 'Interest Rate Code' set to 'MINA:mmmm', 'Current Rate Adjustment' set to '5.0', and 'Min. Interest Rate' and 'Max. Interest Rate' both set to '0.00'. The 'Over Advance' section shows 'Allow Over Advance' and 'Max Over Advance %' as empty fields, and 'Fund Send By' set to 'Please Select'. The 'Financials' section shows 'Process Financial Manually' and 'Calculate Current Profit / Loss' as unchecked checkboxes.

When **Statement Balance Before Loan Balance** option is enabled and if the repayment is made through **Cash Application**, then the payment amount initially gets paid or deducted from the Accrued Fees, then from the Accrued interest and later from the Principal balance. The same can be viewed under **Collateral Loans** and **Interest Payment** page.

For example,

Upon 1st repayment = 100

the repayment amount is initially paid off or deducted from Accrued fees.
fee balance = 1650-100 = 1550

Upon 2nd Repayment amount = 3000

The repayment amount is paid off from the Accrued fee, later from Accrued interest and then from closing balance.

Fee paid

Fee balance = **1750**, 3000-1750= 1250 (pending repayment amount)
i.e. Fee paid is 1750

Interest paid

Then pending repayment amount is deducted from Accrued interest.
Interest balance = **5.97**, i.e. 1250 - 5.97 = 1244.03 (pending repayment amount),
Interest paid is 5.97

Principal paid

Later pending repayment amount is deducted from Principal balance
Principal Balance = 5720, , i.e., 5720 - 1244.03 = 4475.97 i.e. Principal paid = 1244.03

Repayment amount = 3000 (Fee paid+ Interest paid + Principal paid)



Hover the mouse under **Amount** column to view the tool tip with the details of applied repayment on each transaction as per the sequence (Accrued Fees, Accrued Interest & Balance Amount).

Refer to the screenshot below:

Enter Date: **Re-Apply Charges** **Loan ID** : ATS0001-426457777

Effective Date	Posted Date	Charge Cod	Interest	Batch No	Other Fees	Source BBC	Disbursement	Repayment	Principal Paid	Principal Balance	Interest Accrued	Interest Paid	Interest Balance	Fee Accrue	Fee Paid	Fee Balance	Outstanding B
05/09/2019	05/09/2019	process fee	0.00		20.00	06/01/2019				4,535.97							
05/09/2019	05/09/2019	INTEREST	5.00			06/01/2019				4,515.97	0.63		2.71				4,618.68
05/09/2019	05/09/2019	WIRE FEE	0.00			06/01/2019				4,515.97				50.00		100.00	4,618.05
05/08/2019	05/09/2019	process fee	0.00		20.00	06/01/2019				4,515.97							
05/08/2019	05/09/2019	INTEREST	5.00			06/01/2019				4,495.97	1.04		2.08				4,548.05
05/08/2019	05/09/2019	WIRE FEE	0.00			06/01/2019				4,495.97				50.00		50.00	4,547.01
05/07/2019	05/09/2019	process fee	0.00		20.00	06/01/2019				4,495.97							
05/07/2019	05/09/2019	INTEREST	5.00			06/01/2019				4,475.97	1.04		1.04				4,477.01
05/07/2019	05/09/2019	REPAYMENT	0.00	50670		06/01/2019		3,000.00	1,244.03	4,475.97		5.97		0.00	1,750.00	0.00	4,475.97
05/07/2019	05/09/2019	WIRE FEE	0.00			06/01/2019				5,720.00				50.00		1,750.00	7,475.97
05/06/2019	05/09/2019	process fee	0.00			06/01/2019				5,720.00							
05/06/2019	05/09/2019	INTEREST	5.00			06/01/2019				5,700.00	0.80		5.97				7,405.97
05/06/2019	05/09/2019	WIRE FEE	0.00			06/01/2019				5,700.00				50.00		1,700.00	7,405.17
05/05/2019	05/09/2019	process fee	0.00		20.00	06/01/2019				5,700.00							
05/05/2019	05/09/2019	INTEREST	5.00			06/01/2019				5,680.00	0.80		5.17				7,335.17
05/05/2019	05/09/2019	WIRE FEE	0.00			06/01/2019				5,680.00				50.00		1,650.00	7,334.37
05/04/2019	05/09/2019	process fee	0.00		20.00	06/01/2019				5,680.00							
05/04/2019	05/09/2019	INTEREST	5.00			06/01/2019				5,660.00	0.80		4.37				7,264.37
05/04/2019	05/09/2019	WIRE FEE	0.00			06/01/2019				5,660.00				50.00		1,600.00	7,263.57
05/03/2019	05/09/2019	process fee	0.00		20.00	06/01/2019				5,660.00							
05/03/2019	05/09/2019	INTEREST	5.00			06/01/2019				5,640.00	0.79		3.57				7,193.57
05/03/2019	05/09/2019	REPAYMENT	0.00	50671		06/01/2019		100.00	0.00	5,640.00		0.00		2.78	100.00	1,550.00	7,192.78
05/03/2019	05/09/2019	WIRE FEE	0.00			06/01/2019				5,620.00				50.00		1,650.00	7,292.78
05/02/2019	05/09/2019	process fee	0.00		20.00	06/01/2019				5,620.00							
05/02/2019	05/09/2019	INTEREST	5.00			06/01/2019				5,600.00	0.78		2.78				7,222.78
05/02/2019	05/09/2019	WIRE FEE	0.00			06/01/2019				5,600.00				50.00		1,600.00	7,222.00
05/01/2019	05/09/2019	process fee	0.00		20.00	05/01/2019				5,620.00							
05/01/2019	05/09/2019	INTEREST	5.00			05/01/2019				5,600.00	0.78		2.00				7,152.00
05/01/2019	05/09/2019	DISBURSEME	0.00			06/01/2019		5,000.00		5,600.00							7,151.22
05/01/2019	05/09/2019	WIRE FEE	0.00			05/01/2019				600.00				50.00		1,550.00	2,151.22

Payment is initially deducted from accrued fee balance, accrued interest and then from principal balance.

Fee Paid : 1,750.00
Interest Paid : 5.97
Principal Paid : 1,244.03
Principal Balance : 4,475.97

Fee Paid : 100.00
Interest Paid : 0.00
Principal Paid : 0.00
Principal Balance : 5,640.00

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